

Impact Investing Insiders | November 2018

Culturally-Sensitive Financing Unlocks \$200,000 for Somali Family Service of San Diego



For refugees and New Americans in San Diego--home of one of the largest refugee resettlement sites in the United States--entering the workforce in a

new country can be extremely difficult and overwhelming. Enter **Somali Family Service of San Diego**, a City Heights nonprofit established in 2000 that provides holistic, culturally-sensitive educational

and training programs for the 20,000 - 30,000 Somali and East African immigrant and refugee populations that call San Diego home. In October 2018, **Somali Family**

To learn more about how **The** <u>California Endowment</u>, a private donor, and **United Way of San Diego County** worked with us to ensure the transaction was in accordance with Islamic financing principles and affordable for Somali Family Service, <u>read the full story on</u> our blog.

Service acquired \$200,000 in

Transportation Microenterprise

Program that trains and supports low-to-moderate income **refugee**

entrepreneurs in establishing and growing local businesses.

culturally-sensitive bridge capital from Mission Driven Finance to jumpstart their





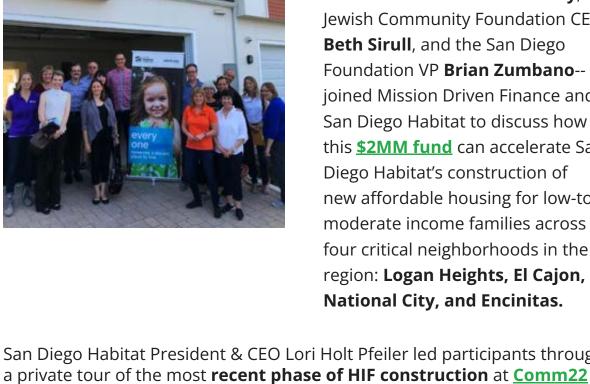
Habitat for Humanity and Mission Driven Finance dedicated to



empowering low-income families to build equity and intergenerational opportunity through affordable access to homeownership. In early November, investors, and civic and community leaders-including San Diego City Council President Pro Tem Barbara Bry, Jewish Community Foundation CEO

Beth Sirull, and the San Diego

partnership between San Diego



in Logan Heights.

Foundation VP Brian Zumbano-joined Mission Driven Finance and San Diego Habitat to discuss how this **\$2MM fund** can accelerate San Diego Habitat's construction of new affordable housing for low-tomoderate income families across four critical neighborhoods in the region: Logan Heights, El Cajon, National City, and Encinitas. San Diego Habitat President & CEO Lori Holt Pfeiler led participants through To learn more about the Homebuilding Investment Fund or to schedule a tour of HIF construction, contact heather@missiondrivenfinance.com.

community. Learn about recent investments:

Friends of Willow Tree: \$100,000 to K-7

inspired education accessible to the low-

enrichment resource center makes Waldorf-

income population in rural North County. This bridge loan in advance of state payments and

private tuition supports quality enrichment education and continuous employment of

\$200,000 to Somali and East African refugee-

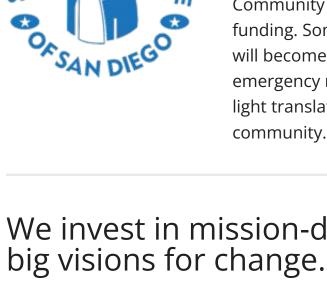
Microenterprise Program in advance of

centered NGO to jumpstart the Transportation

We make it easy to invest in your

teachers and enrichment providers. **Somali Family Services of San Diego**:

News from our portfolio companies:

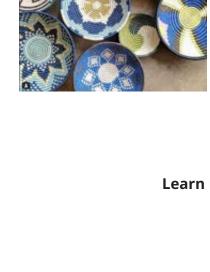


/illow Tree

Community Development Block Grant (CDBG) funding. Some of these refugee entrepreneurs will become subcontractor drivers for nonemergency medical transportation and provide light translation services for others in their community. We invest in mission-driven ventures with

<u>LuckyBolt</u>: Completed construction on new

Sorrento Valley retail site in Q2 2018 and working to open second retail location in Q4 2018. Increased delivery sales enabled the addition of **Archi's Acres**, a local farm that trains military veterans, to supply chain in Q3 2018 as part of core mission to source ingredients from local farms.

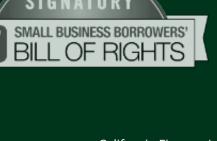


2018 and Q3 2018, raising total human capital investment across five countries from 3,400 to 3,600 individuals. Continued strong business performance with Q3 2018 revenues up 22% over same time last year--deepening mission to provide rural African artisans with access to high-wage employment. Learn More. Get Involved. Stay Connected.

All Across Africa: Added 200 new traditional

African artisans to operations between Q2

(*②*) Website (in) LinkedIn Twitter (**②**) Instagram





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