

community news | january 2020



The turning point of a new year—and new decade!—has prompted a lot of reflection and lofty new goals. We're not sure we'll achieve 100% of these goals, but we're still going to start making progress.



Working with our incredible portfolio companies has shown us that small, strategic changes can lead to BIG results. We're taking our own advice to heart setting a sustainable path to being the change we want to see in the world, one small step at a time.

Goals work best when you share them and have folks holding you accountable, so **our team is sharing our goals with you**, along with our favorite wins and pictures from 2019.

These baby steps have already generated some great impacts this year:

- We launched recruitment for our **<u>Community Finance Fellowship</u>**,
- and made two new investments (meet them below).

Here's to making progress on our shared vision of strong communities in 2020.

Lauren Grattan Co-Founder & Director of Community Engagement

Meet our newest borrowers!

We're excited to introduce you to our two newest borrowers, <u>Angels</u> <u>Foster Family Network</u> and <u>The Town Kitchen</u>.



photo courtesy of Angels Foster Family Network

Angels Foster Family Network is a nonprofit organization that provides training and ongoing assistance to foster families, which ensures infants and toddlers in foster care throughout San Diego County are in safe, stable and loving homes. **Read more about the critical need** that Angels Foster Family Network serves and why we invested in them.



The Town Kitchen caters SOCAP

<u>The Town Kitchen</u>, co-founded by a former Google executive sous chef and two sisters with backgrounds in tech and youth workforce development, is a community-driven food company with a dual purpose: train and employ young adults from the foster care and reentry

communities in the Bay Area, and offer sustainable organic catering to corporate clients. **Learn what inspired The Town Kitchen** to develop the untapped potential of reentry youth and why they're passionate about sustainable, organic food systems.

Deepening support for early childhood education



Researchers examined the early childcare system in California and found a broken system—one that "shortchanges children, families, and teachers." That's especially true in San Diego County, where the average cost to put one infant in childcare is \$18,000, forcing many parents to drop out of the workforce.

A challenge that big requires using every tool available. We're thrilled to work with <u>The San Diego Foundation</u>, <u>San Diego Workforce</u> <u>Partnership</u>, and many others to explore impact investment models to improve the early childhood education system in San Diego, in hopes of developing models that could work elsewhere.

<u>Read Next City's coverage</u> about how we're working with community partners to improve the early childhood education system.



IF YOU THINK THE FINANCIAL SYSTEM IS PERFECT AS IS, DON'T WORK FOR US.

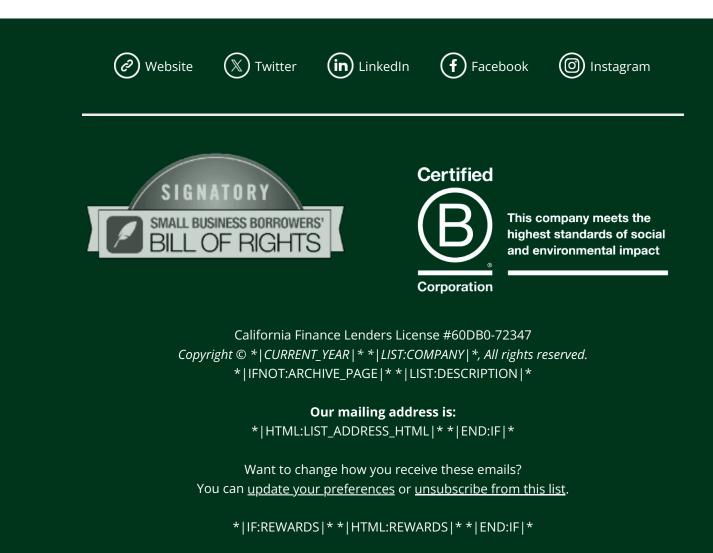
Our Community Finance Fellowship is accepting applications through Friday, February 7

If you couldn't join the live info session for the Community Finance Fellowship today, fear not! A full recording of the session and slide deck will be posted on our website. <u>Learn how to use finance as a tool for change</u>.



What we're reading

- X What is the price of freedom? [Mission Driven Finance]
- <u>Report: In San Diego and the nation childcare can cost as much as</u> <u>college</u> [The San Diego Union-Tribune]
- Nonprofits that empower leaders of color are more apt to do something about racial inequality [Next City]
- <u>Battling inequality in food systems with entrepreneurship</u> [Shelterforce]
- What tech leaders need to do before 'solving' urban problems [City Lab]
- <u>Corporate laggards face sustainability's new leaders at Davos</u> [Impact Alpha]
- <u>Are there private prison stocks in your portfolio you don't know</u> <u>about?</u> [The Motley Fool]



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