

community news | September 2020

Community Updates

mission driven finance

*|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*, *|END:IF| * * | END:IF| *

The tremendous value of quality early care is well known. Yet the early child

care system remains inequitable, undersupplied, and underfunded.

thriving communities and the economic advancement of families. Last year, our CEO David & COO Shreya dug into innovative finance

doesn't just close achievement gaps for kids. It's also critical for building

That's been driving us nuts for years. After all, quality early child care

structures for early care and education. They developed a theory. **Financing real estate for early care providers** can reduce one of the primary pain points in the industry. The ensuing stability and cost savings can help more kids get quality care. We're honored to



share that David, along with early care and education advocate Laura Kohn and community finance fellow Essence Rodriguez, will get to explore this as part of the **2020 cohort of the Promising Ventures** Fellowship.

strategy in San Diego next year. And we can prove that **investing in our** communities is a great investment. Stay well and take care of each other,

If all goes well, we'll start testing this early care and education real estate

Lawen





<u>Business & Nonprofit Loan Program</u>. Meet the first nonprofits that have received funding from the program: Angels Foster Family Network Bayside Community Center • The National Foundation for Autism Research

• The New Children's Museum

business and nonprofit leaders you know!

packaging [CosmeticsDesign]

What else we're reading:

Institute]

- Rise Up Industries
- San Diego Habitat for Humanity • San Diego Regional Healthcare Information Exchange

What we're reading

The loan program is still accepting applications. Please share with small



- Impact investments that advance racial equity **solutions** [YouTube—San Diego Grantmakers] • Targeted universalism: policy & practice [Othering & Belonging
- How Big Oil misled the public into believing plastic would be recycled [NPR] • Support small businesses in SoCal during the COVID-19 crisis

San Diego's racial equity gap: how we got here [San Diego

• Commentary: It's time for San Diego housing policy changes to distance the city from an undeniable racist past [The San Diego

San Diego BIPOC history ride [ArcGIS StoryMaps]

How to save restaurants [The New York Times]

[Accion Serving Southern California]

Twitter

Workforce Partnership]

Union-Tribune]

(&) Website

- Racism has cost the U.S. \$16 trillion, Citigroup finds [CBS News]

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