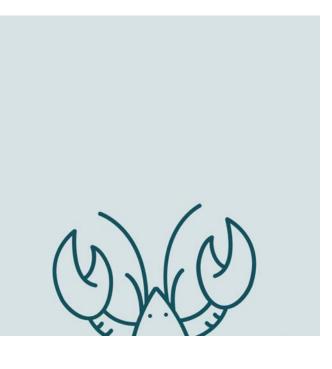
Community Updates

*|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*, *|END:IF|* *|END:IF|*

As Einstein noted, you can't (rationally) do the same thing and expect different results. Goodness knows when David Lynn and I co-founded Mission Driven Finance in 2016, signs were clear that we needed more inclusive opportunity. So we launched Mission Driven Finance with visions of doing a whole lot of things differently: Financing with creativity and possibility, **building an intentionally diverse team**, and embracing life as a deliberately developmental organization.

l use a shorthand for this last point—**lobstering** (courtesy of Brad Montague).

Unlike a caterpillar where you transform into something beautiful and then end the story, lobsters are in a perpetual cycle of growth, vulnerability, and strength. Just as lobsters grow new shells to accommodate big plans, <u>our team has been</u> <u>changing quite a bit</u> to serve more people- and place-based communities around the country.



With generous support from the Surdna Foundation, we are delighted to welcome **Chief Legal Officer Joe Pileri**. Too many innovative businesses and promising funds trying to do things differently get stuck with complicated legal considerations—and expensive bills for figuring them out. While Joe isn't directly advising client-partners, he's helping to frame the right questions to ask of their counsel and streamlining much of the unglamorous infrastructure that makes investments possible.

And we're leaning in to build more of that infrastructure, or plumbing, that enables capital to flow to community by growing our accounting and fund operations team. We are also <u>recruiting for our next, nationwide, cohort</u> <u>of the Community Finance Fellowship</u>. (Help us spread the word—the application closes Friday, July 9.)



But not all the team changes are additions. Notably, Shreya Sasaki, formerly our chief operating officer, has followed her heart back into programmatic work advancing health equity. She joins Jewish Family Service of San Diego as their senior director of family and community services, and remains a champion for more inclusive investing. We're deeply grateful for the foundation she helped build in our three and a



half years together.

<u>Learn more about our</u> <u>recent team changes</u>,

and meet the rest of our wonderful team on our **<u>new website</u>**, where you can see what we each looked like at five years old. We took #MDFturns5 seriously!

Stay well and take care of each other,

Lauren

Lauren Grattan Co-founder & Chief Community Officer

We're (Still) Changing the Face of Finance

Help us change the face and flow of finance



We are launching the second cohort of our popular Community Finance Fellowship, and this time anyone across the U.S. can apply for this full-time, paid, remote opportunity!

<u>Visit our website</u> to learn more. Applications close Friday, 7/9/21.

LEARN MORE, SHARE, OR APPLY

Borrower Central

Financing for many kinds of small businesses & nonprofits

Mission Driven Finance supports funds across the U.S. that increase access to education, health, and wealth. The programs below currently have capital available for businesses and nonprofits. With different investor interests, each program has a unique profile.

See if one might fit your needs:

Advance

- Southern California
- Small businesses and nonprofits advancing inclusive economic opportunity
- \$100,000-\$500,000
- Loans from 6 months to 5 years
- Options for revenue-based financing for flexible payment schedules or Islamic financing

♡ COVID-19 loans for nonprofits

- Southern California
- Nonprofits with some earned (nondonation) revenue; serving San Diego County residents for 18+ months
- \$50,000-\$500,000
- Interest-free loans from 6 months to 2.5 years

X People on the Move

- United States
- Small businesses and nonprofits supporting immigrants, refugees, and survivors of trafficking
- \$50,000-\$250,000
- Loans from 6 months to 4 years
 Options for revenue based
- Options for revenue-based financing for flexible payment schedules or Islamic financing

Refer a Borrower

Connect promising organizations with affordable impact-based financing.

Events (MDF Talks on the Internet)

If you couldn't join us for recent events, you're in luck! Catch the recordings on our website:



What We're Reading

MDF in the headlines:

- Let's Harness the BLM Movement to Close Racial Wealth Gaps [U.S. News & World Report]
- Pharma Co. Receives Funds, Prepares for Scale: Technology Helps
 Drug Makers Save Money and Time [San Diego Business Journal]
- Apis & Heritage Capital Partners Announces Initial Close of \$30
 Million to Turn Businesses with Workforces of Color into
 Employee-Owned Firms
- <u>Our Senior Portfolio Advisor David Cooper joins Oikocredit US</u> <u>board of directors</u>
- <u>Social Impact Investing with David Cooper and Maggie Spicer</u> [Essential Ingredients podcast powered by NextGenChef]
- How the Cabrini Sisters set about turning their investments into an instrument of their mission [FaithInvest]

Updates from our portfolio:

- Access Youth Academy Teaches At Risk Youth Through Squash [NBC 7 San Diego]
- <u>Nonprofit uses squash to mold underprivileged kids into college</u> <u>achievers</u> [Fox 5 San Diego]
- <u>Celebration planned as Anza-Borrego Desert State Park grows by</u> <u>17,596 acres</u> [Fox 5 San Diego]
- San Diego's Homeless Community Finds Hope in 'Dreams for Change' and Life Off the Streets [NBC 7 San Diego]
- <u>"We consider bonds to be a form of ransom..."</u> [Freedom for Immigrants]
- <u>Orianna Bretschger named Cartier Women's Initiative Science &</u> <u>Technology Laureate</u>
- <u>Meet the 8 Women Entrepreneurs Who Received \$100,000 From</u>
 <u>Cartier</u> [Paper Magazine]
- **<u>8 Women Who Are Making Waves</u>** [The Cut]
- Building a Pipeline of Diverse Talent at Qualcomm [CSRWire]
- <u>Realize Impact Invests \$149,000 into Nano PharmaSolutions, Inc.</u> <u>through its Mission Driven Finance Fund</u> [Realize Impact]

What else we're reading:

- <u>People in Solitary Confinement and Volunteers Team Up to</u> <u>Garden, Imagine a World Without Prisons</u> [Next City]
- <u>The Government Is Here to Help Small Businesses Unless</u> <u>They're Cooperatives</u> [Propublica]
- <u>Race, Health Care, Pandemic: Hope in a Year of Challenges</u> [WebMD]
- Small Businesses Have Surged in Black Communities. Was It the
 Stimulus? [The New York Times]
- <u>Helping residents 'buy back the block' with American Rescue Plan</u> <u>funds</u> [The Brookings Institution]
- <u>Reckoning With Race: A Storytelling Initiative by Living Cities +</u> <u>Gumbo Media</u>



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