Community Updates

---- mission driven

- *|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*,
- *|END:IF|* *|END:IF|*



This month our team gathered in person for the first time since March 2020. We reviewed progress and shared goals in our quarterly business review, a fulfilling day of reflection on how our work is evolving and deeper connection. For about a third of the team, this was the first time

they met their colleagues in person!

I say "they" because I've been caring for my family in Hawaii this month and joined by Zoom. This amazing team made it possible for me to prioritize family and personal needs—and see the company continue creating incredible impact.

Some Q2 highlights:

- Opened recruitment for cohort 2 of the <u>Community Finance</u> <u>Fellowship</u>. Candidates applied from 12 states and DC. We look forward to finalizing our cohort next month. Thank you to all who shared this opportunity with people you know!
- Supported our client-partners at <u>Apis & Heritage</u> in the **\$30M first** close of their fund
- Formalized two departments making magic behind the scenes: fund operations and talent & organizational operations



This month, we closed a <u>\$2M</u> investment in affordable housing and transit-oriented development, an exciting collaboration with Bridgedeck Partners, The San Diego Foundation, and Alliance Healthcare Foundation.

Also this month, our dear friends behind the **Path to 15|55** initiative to build Black wealth spotlighted our investment in

Carter Transportation Group in national press.

I look forward to seeing what we accomplish together next.

Stay well and take care of each other,

Lauren

Lauren Grattan Co-founder & Chief Community Officer

P.S. The MDF team is growing even more in 2021. Check our jobs page and

follow us on social media for the latest openings.

We're Hiring!



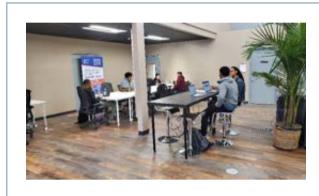
We are expanding our investor relations team. <u>Share this investor relations coordinator</u> <u>position</u> with early-career professionals you know!

This person will ensure that our systems for managing investors are up-to-date and running smoothly. Great for individuals who enjoy the intersection of data, knowledge, and relationship management.

Learn more and share!

Borrower Central

Welcome to new portfolio companies



<u>Creating Coding Careers</u> is a Blackfounded and led organization that offers apprenticeship and reskilling opportunities to people looking to gain the hands-on skills necessary to pursue high-wage technology careers otherwise beyond their reach.



Bridgedeck Partners LLC is a meaningful partnership between Naturally Affordable Housing and The Hampstead Companies with the united goal of bringing affordable housing to San Diego's Normal Heights neighborhood.



Hilltop Encanto, LLC is an initiative of longtime San Diego developers <u>Ito</u> Girard & Associates and La Jolla MJ Management to bring 47 homes in the Hilltop Crossing project on the northeastern corner of Hilltop Drive and Euclid Avenue in the Encanto community of San Diego.

Financing for many kinds of small businesses & nonprofits

Mission Driven Finance supports funds across the U.S. that increase access to education, health, and wealth. The programs below currently have capital available for businesses and nonprofits. With different investor interests, each program has a unique profile.

See if one might fit your needs:

Advance

- Southern California
- Small businesses and nonprofits advancing inclusive economic opportunity
- \$100,000-\$500,000
- Loans from 6 months to 5 years
- Options for revenue-based financing for flexible payment schedules or Islamic financing

COVID-19 loans for nonprofits

- Southern California
 Nonprofits with some earned (nondonation) revenue; serving San Diego County residents for 18+ months
- \$50,000-\$500,000
- Interest-free loans from 6 months to 2.5 years

X People on the Move

- United States
- Small businesses and nonprofits supporting immigrants, refugees, and survivors of trafficking
- \$50,000-\$250,000
- Loans from 6 months to 4 years
 Options for revenue-based
- financing for flexible payment schedules or Islamic financing

Refer a Borrower

Connect promising organizations with affordable impact-based financing.

MEET OUR PORTFOLIO COMPANIES

What We're Reading

MDF in the headlines:

- How usable capital can unleash Black business growth and close racial gaps [ImpactAlpha]
- What is impact investing? [The San Diego Foundation]
- **Investing in the housing continuum** [Alliance Healthcare Foundation]

Updates from our portfolio:

- Employee ownership is a part of stakeholder capitalism. Here's the case for it as a tool to lessen the racial wealth gap [Technical.ly]
- <u>Muslim leaders and activists tackle opposition to COVID-19</u>
 <u>vaccines</u> [National Geographic]
- <u>'Traumatizing and abusive': Immigrants reveal personal toll of</u> <u>ankle monitors</u> [The Guardian]
- Serving up a path to college [ABC 10 News]
- <u>Unique program for underprivileged students has new home</u> [Del Mar Times]
- <u>Multicultural Health Foundation has been named District 79</u>
 <u>Nonprofit of the Year by Assemblymember Akila Weber</u> [The San Diego Union-Tribune]
- San Diego leaders help unveil new 'Say Their Names' memorial exhibit downtown [CBS News 8]

What else we're reading:

- How an SF Restaurant Can Turn a Profit Even With 40 Percent Labor Costs [Eater]
- Impact in Place: Emerging Sources of Community Investment
 <u>Capital and Strategies to Direct it at Scale</u> [Federal Reserve Bank of New York]
- Investor's guide to the care economy [The Holding Co. & Pivotal Ventures]
- <u>Trouble in Paradigm: Foundations' Bargain with the Devil</u> [Nonprofit Quarterly]
- <u>Buy Native</u>
- <u>Mothers Struggle to Return to Work as California Reopens from</u> <u>COVID</u> [Times of San Diego]
- <u>20 subtle ways white supremacy manifests in nonprofit and</u> <u>philanthropy</u> [Nonprofit AF]
- Whose Dollars Are These Anyway? Foundations Rethink Their Model [Next City]
- <u>PowerUp: An Impact Investing Approach to Building Latinx</u> <u>Wealth</u> [Nonprofit Quarterly]

