

Community Updates



*|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*,
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With **Community Finance Fellows** joining us earlier this month and **new team members** coming onboard nearly every month this summer, we are grateful for fresh energy and new perspectives to use finance as a tool for change.



This summer, we:

- Welcomed fellows **Xitlali, David, Farah**; and new team members **Edwin, Melissa, Oralia**, and **Thai**. Meanwhile, **Laurea** established a new role at Mission Driven Finance.
- Made new loans to coding school **Sabio** from our place-based Advance Strategy and **Space 4 Art** via the COVID-19 nonprofit loan program
- “Graduated” portfolio companies **Kid Ventures, LuckyBolt**, and Cygenex (formerly **Gene Tox Lab Solutions**), which paid off their investments early
- **Made a splash** in the affordable and middle-income housing market
- Supported a **new fund** with our partner Project Equity to help businesses transition to employee ownership

Many of you are early supporters of Mission Driven Finance and can appreciate how significant these moves are for our efforts in connecting capital with community. Thank you for being a part of our growth.

Stay well and take care of each other,

Lauren Grattan
Co-founder & Chief Community Officer

We're Hiring!

[Check our jobs page](#) and follow us on social media for the latest openings.

Share these opportunities with those you know who want to use finance as a tool for change:

- [Marketing & Communications Coordinator](#)
- [Controller](#)

Borrower Central

Financing for many kinds of small businesses & nonprofits

Mission Driven Finance supports funds across the U.S. that increase access to education, health, and wealth. The programs below currently have capital available for businesses and nonprofits. With different investor interests, each program has a unique profile.

See if one might fit your needs:

Advance

- Southern California
- Small businesses and nonprofits advancing inclusive economic opportunity
- \$100,000-\$500,000
- Loans from 6 months to 5 years
- Options for revenue-based financing for flexible payment schedules or Islamic financing

People on the Move

- United States
- Small businesses and nonprofits supporting immigrants, refugees, and survivors of trafficking
- \$50,000-\$250,000
- Loans from 6 months to 4 years
- Options for revenue-based financing for flexible payment schedules or Islamic financing

Employee Ownership

Catalyst Fund

- United States businesses
- Financing structure tailored to each business: loans, revenue-based financing, or equity
- Availability of up to \$500,000
- Highly flexible use for funds, including regaining stability post-pandemic, covering the costs of employee ownership transition, utilizing as growth capital
- Ability for the owner to gain partial or full liquidity
- Project Equity's guidance on the pathway to employee ownership

Refer a Borrower

Connect promising organizations with affordable impact-based financing.

MEET OUR PORTFOLIO COMPANIES

Events (MDF Talks on the Internet)

SOCAP 21
OCTOBER 18-20, 2021
OPENING DAY SPEAKERS RELEASED
JESSIE COATES
GLOBAL IMPACT ENTREPRENEURSHIP LEADER, EY

Lauren will be speaking with Smitha Das of World Education Services and Stephanie Thomas of Impact America Fund at **SOCAP21**—a premier gathering of impact-focused leaders—about using catalytic capital to support immigrants and refugees.

She'll also be at **ESG for Impact** in Colorado Springs with many of our fellow B Corp financial firms. She joins Ivy Jack of NorthStar Asset Management and Mark Watson of Potlikker Group to kick off the JEDI: Justice, Equity, Diversity, and Inclusion track. [Drop a note if you'll be there!](#)

What We're Reading

MDF in the headlines:

- [Opinion: Here's how we can help middle-income families in San Diego buy homes](#) [The San Diego Union-Tribune]
- [Project Equity launches new financing option to help local businesses build for the future](#) [Cision PR Newswire]
- [190 units of affordable housing coming to El Cajon Blvd.](#) [San Diego Downtown News]
- [Employee Ownership Catalyst Fund raises nearly \\$5 million to back worker-ownership conversions](#) [ImpactAlpha]
- [Employee Ownership Catalyst Fund Preserves Local Businesses and Jobs](#) [Fifty by Fifty]
- [Fund Profile: Mission Driven Finance](#) [Ownership Matters]

[SEE PORTFOLIO UPDATES & WHAT ELSE WE'RE READING](#)

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Get our newsletter in your inbox each month or find us on social media, and stay connected to what's happening in the world of inclusive finance.

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