# Community Updates

\*|IFNOT:ARCHIVE\_PAGE|\*\*|IF:FNAME|\*Dear \*|FNAME|\*, \*|END:IF|\* \*|END:IF|\*

As we come to the end of another turbulent year, and an exceptionally tough one for me personally, I find the exercise of celebrating things we're grateful for renews our purpose. I spent much-needed time reconnecting with family recently. I hope this season can be a restorative one for you too.



In November—or as we like to call it—*Closevember*, **we made six investments** (with more investments slated to close this month):

We made second investments in Advance portfolio companies
 <u>Verity Packaging</u>, <u>2</u> <u>CareCar</u>, and <u>3</u> <u>Creating Coding Careers</u>.

**Verity** nearly tripled their team in sustainable beauty and personal care packaging since our first investment in 2020, while **CareCar** saw a 2.4x increase in health plan clients served since our first investment in 2019. Over the past year, **Creating Coding Careers** has enrolled 28 students in their training program. Eleven students have finished the program and 100% of them have been converted to full-time employees at partner companies.

• We invested in <a>Infusion Innovations</a>, which manufactures medical device connectors that protect health workers from toxic spills or vapors while administering chemotherapy and other drugs to patients.

We've been spinning up **new strategies with partners across the country**, and many of them have now made first investments into their priority communities!



The Local Butcher in North Berkeley sells locally sourced and sustainably raised meat. Credit: Kevin Meynell

- The Employee Ownership Catalyst Fund, in partnership with national partner Project Equity, closed an investment in Berkeleybased 5 <u>The Local Butcher Shop</u>. The funding will support them in their transition to an employee-owned business.
- The <u>People on the Move</u> loan program, in partnership with the Missionary Sisters of the Sacred Heart, supports small businesses and organizations that serve immigrants and refugees.

We are proud to support St. Paul, MN-based licensed healthcare provider 6 Ace Home Health in an Islamic-compliant investment! Approximately 60% of their clients identify as immigrants and refugees.

In addition to the above, I am also grateful for the teamwork behind these accomplishments:

- Mission Driven Finance was included in <u>this list of 160+ racial equity</u> <u>funds</u>, a joint project of Bridgespan Social Impact, the Global Impact Investing Network (GIIN), PolicyLink, and CapEQ.
- Construction on the <u>Hilltop Encanto middle-income housing</u> project has begun. The 47 units will include energy-efficient features like solar panels and plugs designed for electric vehicles.
- Four new people have recently joined us as full-time employees. Join me in welcoming:
  - 抉 <u>Adam Best</u>, controller
  - 🔆 Laura Kohn, senior director of care & education
  - 🔆 Ella Napata, marketing & communications coordinator
  - 抉 Jessica Schatko, investor relations manager

We are still expanding our team—currently <u>recruiting</u> a **senior associate of knowledge systems** and a **real estate strategist** (see below). Help us spread the word!

Wishing you the best for this holiday season and new year,

Lauren

Lauren Grattan Co-founder & Chief Community Officer

## We're Hiring!



<u>Check the jobs page</u> and follow us on social media for the latest openings.

Senior Associate of Knowledge Systems
Real Estate Strategist

More positions will be posted soon. Stay tuned.

In the meantime, help us spread the word! 🍉

# **Borrower** Central

#### Financing for many kinds of small businesses & nonprofits

The programs below currently have capital available for businesses and nonprofits. Each program has a unique profile to suit different needs.

See if one might fit yours.



- Southern California
- Small businesses and nonprofits advancing inclusive economic opportunity
- \$100,000-\$500,000
- Loans from 6 months to 5 years
  Options for revenue-based
- financing for flexible payment schedules or Islamic financing

# Catalyst Fund

- United States businesses
- Financing structure tailored to each business: loans, revenuebased financing, or equity
- Availability of up to \$500,000
  Highly flexible use for funds,
- including regaining stability postpandemic, covering the costs of employee ownership transition, utilizing as growth capital
- Ability for the owner to gain partial or full liquidity
- Project Equity's guidance on the pathway to employee ownership

#### X People on the Move

- United States
- Small businesses and nonprofits supporting immigrants, refugees, and survivors of trafficking
- \$50,000-\$250,000
- Loans from 6 months to 4 years
  Options for revenue-based
- financing for flexible payment schedules or Islamic financing

### **Refer a Borrower**

Connect promising organizations with affordable impact-based financing.

MEET OUR PORTFOLIO COMPANIES

# What We're Reading

#### MDF in the headlines:

- <u>Getting Money off the Sidelines: A Starting List to Invest for</u>
   <u>Racial Equity</u> [Bridgespan Social Impact]
- Catalytic Capital: A Tool to Drive Intersectional Equity for Immigrants and Refugees [SOCAP21]

SEE PORTFOLIO UPDATES & WHAT ELSE WE'RE READING 📖

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