Community Updates

mission driven

*|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*,

*|END:IF| * * | END:IF| *

Mission Driven Finance (quietly) celebrated our seventh birthday this spring. Based on our experiences with human children of this age, it's sure to be an era of great energy and transformation. So far that seems to be the case!

A few highlights for you from this spring of growth:

colleagues.



MARIAM

announced their lead commitment in MDF Capital **Partners**, a new vehicle designed to address several systemic sticking points we have seen repeatedly through our work with dozens of community-rooted capital initiatives. WES is no stranger to MDF as they helped us build the Community Finance Fellowship program in 2019. We're deeply grateful for their vision and partnership.

The Care Access Real Estate (CARE) investment trust

is live! We're thrilled to be making moves on the first

properties for this landmark child care REIT. Initial markets include Clark County, NV; San Diego County, CA; Southeast MI; and nationally in partnership with Wildflower Schools. The State of Nevada and Children's Cabinet contracted with MDF for \$7.8 million to help CARE build the supply of family child care homes in Clark County, offsetting renovation costs to make homes ideal for child care and making rent more affordable for our provider tenants. The County of San Diego has also extended a **\$1 million** Congressional earmark to MDF for similar use there. To learn more about CARE, check out this **Asset** <u>Funders Network webinar</u> that I recently participated

Our partnership with <u>Everytable</u>, a social enterprise with the mission of making nutritious meals affordable and accessible, is off to a <u>strong start</u> with \$12 million secured for the Social Equity

<u>Franchise Fund</u>. This fund managed by Mission Driven Finance expands on Everytable's mission and makes a more accessible onramp for entrepreneurs of color to

become Social Equity Franchise owners and build

in with our CARE San Diego partner, Eileen Calderon of Child Development Associates, and other wonderful

MANAGER

EVERY TABLE

generational wealth. MDF was selected to <u>ImpactAssets IA 50 list</u> for the **fourth year in a row.** This is our second year being selected to their Manager list, a category for experienced impact fund managers with a minimum three-year track record. Welcome <u>Stephen Nunes</u> as vice president of capital

initiatives! We've had the joy of collaborating with

engagements with fellow B Corporation Next Street

where he was most recently a partner. Stephen will be helping to accelerate client strategies as well as leading

Stephen over the past few years in our joint



MDF co-founder & CEO David Lynn and I often get asked about our purpose. It's all of this 🤞 . We wrote this North Star into the company theory of change: "Financial systems that perpetuate poverty are flipped to systems that eradicate it." Systems change sounds really cool, but admittedly can be hard to picture. It is thrilling to see it coming into clearer focus, hopefully for you

Your partner in community investment,

public-private partnerships.

Co-founder & Chief Community Officer **Welcome New Portfolio Companies**

Advance

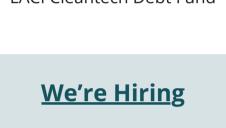
Legendary Stucco

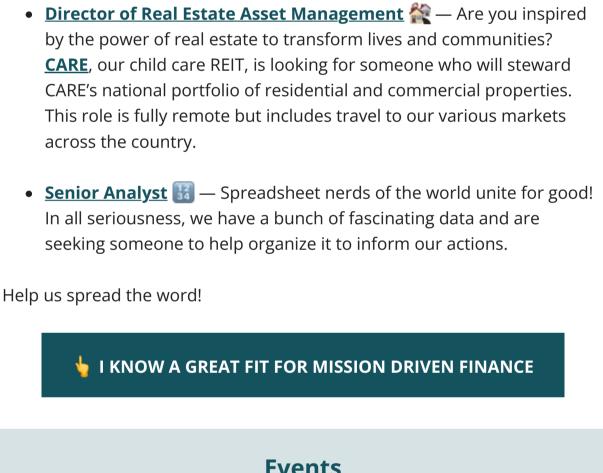
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STAGES learning







[ImpactAlpha] <u>Fund Gives Minority Developers a Leg Up</u> [Next City]

Native Women Lead secures backing from Comcast to finance **Indigenous women-owned businesses**

[ImpactAlpha]

a path to wealth for entrepreneurs of color

<u>Charging Ahead on Road to an EV Infrastructure</u> [San Diego Business Journal] El Cajon mother with 18 adopted disabled children receives free home <u>remodel</u> [CBS8]

San Diego 4th Graders Take Musical Journey Thanks to Arts Funding for Schools

[Times of San Diego]

'Game-changing' loan fund in Philly celebrates first affordable housing <u>project</u>

[WHYY — PBS/NPR affiliate]

<u>Aquacycl won a pitch competition featuring five emerging water</u> <u>entrepreneurs</u>

[Cision/PR Newswire]

How Franchising Can Create Equitable Pathways to Ownership

Loans for Small Businesses & Nonprofits

Champion

Do you know any tenacious small businesses and nonprofits in

We've got good news for you: As a way to thank the community

California that are doing great things but need capital?

I WANT TO GROW MY BUSINESS

champions who introduce us to impact-driven organizations that we haven't met yet, we want to share not only our gratitude—but also a referral bonus of \$250 (upon disbursement of capital to the referred borrower). I WANT TO REFER A BUSINESS & EARN \$250

Did Someone Smart Forward This to You?

Get your own copy and be that someone smart for someone else.

Find us on social media and stay connected to what's happening in the world of inclusive finance.

I WANT TO FORWARD THIS & SHARE THE GOODIES

Certified

This company meets the highest standards of social and environmental impact

mission driven finance

World Education Services (WES) Mariam Assefa Fund

too.

Lauren Grattan Legendary

KIGT **KIGT Dash Clean Energy** LACI Cleantech Debt Fund

Join our growing team:

Events

edge sustainable brands across the future of food, fashion, beauty, and more—including debut products not yet on the market. <u>2023 Annual Conference on Legal Issues in Social Entrepreneurship</u> and Impact Investing — in the US and Beyond, June 6-7, 2023: Attended by students, lawyers, and other stakeholders from across the globe, this leading conference explores salient legal, ethical, and social themes affecting the fields of social entrepreneurship and impact investing. **Portfolio & Partner Updates** With inclusive loans and business support, franchise ownership offers

The Vegan Women Summit, May 18-20, 2023: This multi-day event in New York City features the world's top CEOs, celebrities, investors, and more, where attendees will get to experience some of the most cutting-

[QSR] What Berkeley's new mental health crisis team will look like [Berkeleyside] Rebekah Saul Butler Joins Impact Investment Firm Gratitude Railroad as Managing Partner and Co-CEO

[EIN Presswire]

We invest in impactful small businesses and nonprofits, including—but not

trafficking, businesses transitioning to an employee-ownership model, and

limited to—those supporting immigrants, refugees, and survivors of

entities advancing regenerative agriculture.

 No personal credit scores required No personal guarantees required

 Islamic financing available Flexible payment schedules

Options for loans or revenue-based financing

SIGN ME UP Do you know any business owners, entrepreneurs, investors, financial planners, Registered Investment Advisors, nonprofit and philanthropy leaders, and anyone else interested in impact-based lending and investments? Please share this email with them or **connect them with us**.

IA 50° MANAGER

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