## **Community** Updates

mission driven

\*|IFNOT:ARCHIVE\_PAGE|\*\*|IF:FNAME|\*Dear \*|FNAME|\*, \*|END:IF| \* \* | END:IF| \*

As summer wound down and I write to you for the first time in...a while, I have to confess to having a complicated relationship with the season.

I love the promise of longer days, bountiful fresh produce, and a **semi-**<u>annual retreat with our team</u>—essentially the opportunity to slow down and savor. But our changing climate and weather patterns disrupted the ideal idyll of summer. My adopted home of San Diego had ten months of cooler-than-usual weather, including a tropical storm. Wildfires are increasingly common in the Pacific Northwest but also sent smoke to the Northeast and ravaged West Maui—all places we have team members, client-partners, and loved ones. Against this backdrop, we continue working to activate a bevy of intentional

<u>CARE successfully closed on five initial</u> **properties** in Las Vegas, marking the official start of

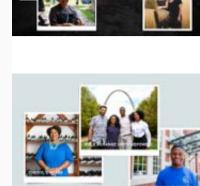
impact capital vehicles as you'll see below.



realizing child care dreams. Even more exciting four provider-tenants were matched with these properties with support from our wonderful partners\*! **EdSurge** spotlighted two of them in this story. Mission Driven Finance has joined the **Initiative for** <u>Inclusive Entrepreneurship</u>, a nationwide effort



with the U.S. Department of Treasury to expand access to capital for small businesses of color. Together with colleagues at **Native Americans in Philanthropy**, we are anchoring the commitment to support Tribal Nations and Indigenous entrepreneurs. To further grow this and related work, we're hiring for the coolest position: **Director** of Indigenous Futures (see below). Fibers Fund, launched earlier this year with



including the inaugural Black Fiber Cohort! WEPOWER Capital has <u>invested</u> in three St. Louisbased Black and Latinx-owned small businesses.

Funders and Fibershed, has **funded** five grantees,

**Sustainable Agriculture and Food Systems** 



a new partnership, **Catalytic Capital Partners**, based on our collective investment/fund management and grant-making expertise, and our common belief in the power of shared governance.

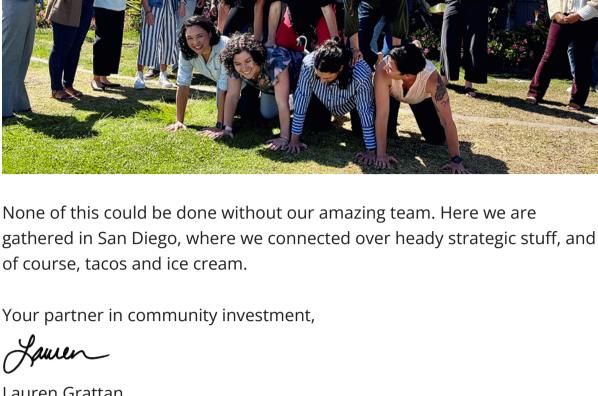
We aim to streamline mechanics for funds and

projects that require charitable capital (grants

**Impact Charitable** and Mission Driven Finance built



and/or the philanthropic alphabet soup of DAFs, PRIs, and more). **See the replay of our discussion** on LinkedIn to learn more!



P.P.S. Many of our team will be on the **fall conference circuit** again. If you

P.S. We are actively monitoring the racial justice investing landscape and

sharing notes with peer practitioners in the face of the Fearless Fund lawsuit, and welcome your thoughts and resources. <u>I appreciated the</u>

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**Welcome New Portfolio Companies** 



Hub & Spoke Communities





MJulius



the plot?





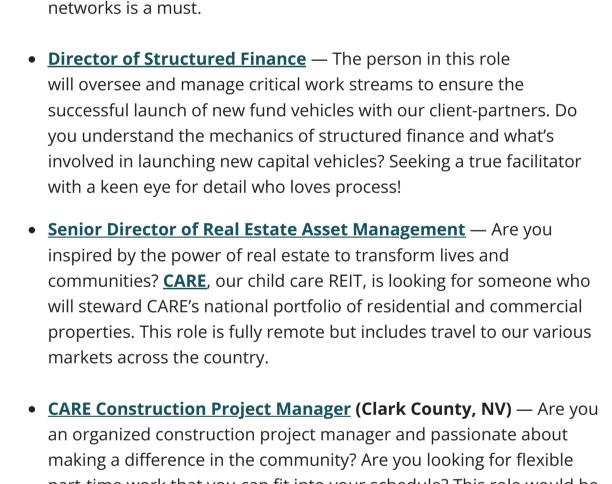


thinkist









 <u>Director of Indigenous Futures</u> — This exciting new role will lead or support capital initiatives with and for Indigenous communities to

build economic power. If you like relationship-building with a variety of stakeholders and using finance as a tool for change, this could be

you! Experience developing trusted relationships in Indigenous

**Based Child Care Providers** [EdSurge] Fibers Fund Announces First 5 Grants [Sustainable Agriculture & Food Systems Funders] **How Wool Can Help Mend Frayed Landscapes** [Atmos] St. Louis nonprofit Wepower provides investments to 2 local

**Employee-Owned Purpose Trust** [Oregon Business] A wave of small business owners are about to retire. They should sell

> O'Side Restaurateurs Plot Rapid Expansion [San Diego Business Journal]

SIGN ME UP Do you know any business owners, entrepreneurs, investors, financial planners,

> Please share this email with them or **connect them with us**. Engage with us on social media

> > Certified

This company meets the highest standards of social and environmental impact



CDFIs Shouldn't Act Like Banks, But Too Often Do [Shelterforce]

interested in impact-based lending and investments?

mission driven Our mailing address is:

Lauren Grattan

see us, be sure to say hi! \*CARE Nevada worked with The Children's Cabinet, Nevada's Department of Health and Human Services Division of Welfare and Supportive Services, Las Vegas Urban League, Wonderschool, and Access Community Capital to recruit and screen providers and support them to expand their operations.

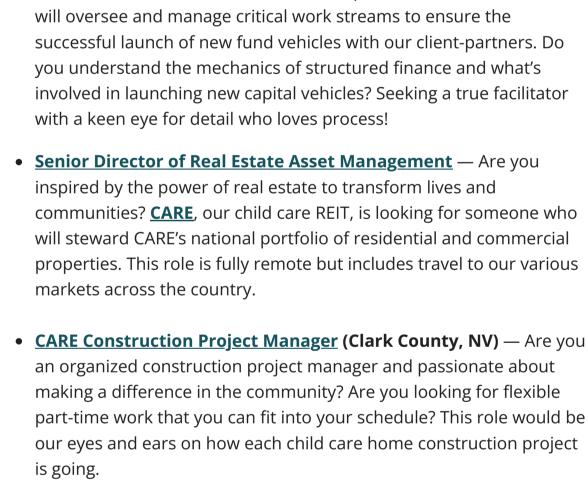
Co-founder & Chief Community Officer

**Candide** team publishing this article.









👆 I KNOW A GREAT FIT FOR MISSION DRIVEN FINANCE

**Events** 

See where our team is headed this fall!

**Portfolio & Partner Updates** 

In a Hostile Housing Landscape, Solutions Emerge to Support Home-

entrepreneurs [St. Louis Inno] Ramona to get its second Sentinel FD3 fire detection device [The San Diego Union-Tribune] <u>Lending on character, not collateral, to shift capital and power to</u>

**Black and Native leaders** 

[ImpactAlpha]

**\$1 Million Per Month** 

[Realize Impact]

Opinion: The bipartisan immigration effort to deter migrants is <u>claiming lives at the border</u>

[The San Diego Union-Tribune]

Reimagining Work Through A Shared Ownership Model

[Forbes]

**Eugene-Based Hummingbird Wholesale Announces Transition to** 

<u>Common Trust grabs \$2.6M to give business owners employee-focused</u> succession plans [TechCrunch]

**Everytable Raises \$25M in Funding, Attracts Impact Investors Focused** on Food as Medicine

[Everytable]

**Scaling Health: Everytable's Expansion Plans to Tackle Food Inequality** 

[QSR Magazine]

San Diego's Best Restaurants of 2023

[San Diego Magazine]

**How to Promote Racial Equity in the Workplace** [B the Change]

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