

Care Access Real Estate® Updates



*|IFNOT:ARCHIVE_PAGE|**|IF:FNAME|*Dear *|FNAME|*,
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It's been an exciting few months for CARE. As you may have seen in our [special announcement last month](#), we closed \$4.5 million in anchor investments from the **Annie E. Casey Foundation** and the **W.K. Kellogg Foundation**. Shortly after celebrating the one-year anniversary of our first property acquisition, CARE was invited to the inaugural Child Care Innovation Summit in Washington DC. (More milestones below!)

Thank you for being on this journey with us. We continue to grow this movement and welcome introductions to folks who might support with investments or grants.

CARE milestones 🏠

Acquisitions and renovations — Three new homes bring the total portfolio to 17 homes across two nodes (Clark County, Nevada, and San Diego County, California).

Tenant updates — Ten properties are tenanted with child care providers; seven are in the renovation pipeline on a path to tenancy. Two new in-home group child care providers began their child care licensing journey in June. Four providers are fully licensed for group child care operations (up to 12 children). Meet two of the CARE tenant providers below.



MEET DESTINEE



MEET RHAYVIN

Acquisitions & renovations

17

Tenanted

10

Licensed

4



Before and after photos of a renovated CARE Nevada child care program space and kitchen.

Growing team — Help us welcome [Rusty Gribble](#), CARE's director of finance. Rusty's impressive REIT background has already catalyzed a new era for CARE.

Ecosystem win — After months of conversations and sharing examples and ideas with CARE's ecosystem partners, the City of Las Vegas voted in July to amend their zoning regulations for Group Child Care in order to “help make child care opportunities and services more readily available”.

Capital updates 💰

\$4.5M in anchor equity program-related investments — \$3M from the Annie E. Casey Foundation and \$1.5M from the W.K. Kellogg Foundation closed in June 2024. See [this ImpactAlpha piece from the Annie E. Casey Foundation](#) and [this story on the U.S. Chamber of Commerce Foundation blog](#) (also posted to the [W.K. Kellogg Foundation's Every Child Thrives](#)).

Also, in case you missed it, CARE was highlighted in [Ceniarth's annual report](#) and [ImpactAlpha's List](#).

Please reach out to [Heather Burke](#), Senior Director of CARE Capital Strategy, to learn more about investing in CARE's national work or to invest in specific CARE nodes.

Thank you for contributing to a winning strategy where everyone can thrive.

Your partners in community investment,

Laura Kohn
VP of CARE & Education
Mission Driven Finance

Figures as of July 31, 2024, across the CARE strategy since inception, unless otherwise stated.

CARE is open for grant funding and investment by accredited investors. If this was forwarded to you and you would like to receive CARE updates, or if you would like to connect with the CARE team, please contact us at care@missiondrivenfinance.com.

[CONTACT THE CARE TEAM](#)

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